

Date entered in systems: MOBC FCU use only.

ACH: _____

Database: _____

ACH LOAN PAYMENT AUTHORIZATION

☒ New ☐ Change ☐ Cancel

MOBC FCU Account Owner's Name		MOBC FCU Account Number	
Financial Instituion to be Debited			
Name of Financial Instituion to be Debited		Routing Number (ABA)	
City	State	Zip Code	
Name on Account		Account Number	
Please deduct from my/our: (select one)		<input type="checkbox"/> Checking	<input type="checkbox"/> Saving

I (We) hereby authorize Mount Olive Baptist Church Federal Credit Union ("MOBC FCU") to DEBIT my account with the Debited Financial Institution named above to make my scheduled payment with MOBC FCU. I (We) acknowledge that the origination of ACH transactions to my (our) account must comply with the provisions of U.S. Law.

I (We) understand that MOBC FCU is not responsible for any fees, penalties or late charges, which may arise when funds are not available and the ACH debit is rejected. I (We) also understand that any rejected debits may be resubmitted. Payment dates that fall on a **non-business day** will be posted on the **next** business day.

☐ One time ☐ Weekly ☐ Biweekly (every 2 wks) ☐ Semi-monthly (1st & 15th) ☐ Monthly

I request a Debit amount of:	
MOBC FCU Loan ID #	

Note: If your final deduction is greater than your final payment, the remainder will be deposited into you MOBC FCU savings account.

I (We) understand that Automatic Payments will begin on the first due date **AFTER** the submission of this form.

Please start my automatic payment on _____ (mm/dd/yyyy) and the _____ day of each month thereafter.

This authorization is to remain in full force and effect until MOBC FCU has received written authorization from an account owner of its termination no later than 3 business days prior to the initiation of the next payment. I also understand that if a change or cancellation is requested, this form supersedes any previous form(s) on file.

Account Owner's Name	Signature	Dates

Note: Two consecutive failed payments may result in termination of the automatic debit from the other institution.